



# FOOD & AGRIBUSINESS



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## NOTABLE TRENDS

As we move further into 2025, food processors and agribusinesses face several evolving challenges. Property insurance continues to be a major focus, with many companies adopting shared and layered programs that make this coverage the largest expense.

Auto insurance rates are rising sharply, particularly for large fleets, while workers' compensation rates are still decreasing, though insurers are struggling to maintain high dividends. The recall market remains stable, but excess and umbrella insurance rates are increasing, especially for businesses with significant over-the-road exposure.

Additionally, underwriting is becoming more rigorous, with increased focus on building construction and safety features. Early discussions with your broker can help prepare for these changes and potential added costs.



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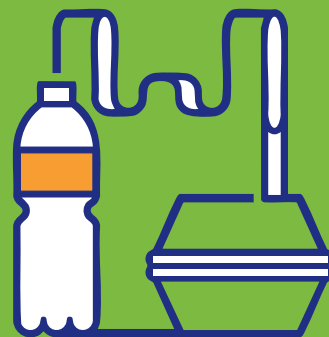


## EMERGING RISKS

There are a lot of eyes on **Per- and polyfluoroalkyl substances (PFAS) exposures**, and how they may be litigated. Carriers are beginning to exclude PFAS across the board, and some states have banned food packaging that includes PFAS.

**H5N1 Bird Flu** continues to be closely monitored. This has an impact, not only on the poultry industry, but also on the dairy industry and what is required from a personal protective equipment (PPE) perspective. Furthermore, the FDA citing pasteurization as an effective means for killing the virus puts raw milk cheese processors in a unique position as this situation continues to develop.

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## HOW M3 CAN HELP

M3 is dedicated to guiding clients through these evolving times. Our innovative approach to shared and layered programs has delivered significant savings while effectively reducing risk. By keeping up with the latest industry developments, we're ready to provide solutions the moment they become available.

