



TRIBAL NATIONS



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NOTABLE INDUSTRY TRENDS

Tribal nations are navigating many of the same risk and insurance trends seen across various other industries, but with additional complexities tied to expanding operations and entering new markets. As economic development efforts drive growth, premiums and coverage values are increasingly important areas of focus for tribal communities and businesses.

Property rates are moderating, though natural disasters continue to drive premium increases. Commercial automobile rates are also rising, with nuclear verdicts, vehicle costs, and repair costs. Cyber liability premiums are starting to stabilize, and, in some cases, decrease, presenting an opportunity to bolster coverage with higher limits. Proactively managing infrastructure, fleet safety, and cyber security programs will be key to securing favorable terms moving forward.



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EMERGING RISKS

The increasing integration of **artificial intelligence** in gaming, tribal enterprises, and government functions is creating exciting opportunities, from enhancing guest experiences through big data analytics to helping preserve and pass on tribal knowledge. As AI's role expands, tribal nations will need to consider how it impacts their data sovereignty and governance. It's important to work closely with your broker to understand how AI may influence your coverage and risk management strategies.

Tribal communities are developing strategic plans to embrace **clean energy**, aiming for long-term sustainability. Navigating grant funding, technical support, and effective implementation is key in making clean energy solutions a reality. By setting clear roadmaps, tribes can ensure they make the most of available opportunities in renewable energy.



With the potential for uncertainty of federal funding for tribal organizations, tribes will need to review their strategy for managing their community programs and finances. Any threat to financial resources for a tribe calls for tribal leaders to assess program priorities, spending strategies, and risk tolerance to potentially free up cash.

HOW M3 GUIDES CLIENTS

Tribes and tribally-owned entities deserve to have a partner that is present and involved in the environments they live and work in. Trusted, reliable advisors can guide tribes forward in new endeavors confidently, through strategic planning, risk assessment, understanding political landscapes, and proactively leveraging resources when needed.

